

## FISCAL COMPARISONS

### GENERAL OBLIGATION BONDS AND TAX SUPPORTED CURRENT REVENUES

#### FY15-20 AMENDED VS. FY17-22 APPROVED

(\$ millions)

	AMENDED FY15-20	APPROVED FY17-22	\$ CHANGE	% CHANGE		AMENDED FY15-20	APPROVED FY17-22	\$ CHANGE	% CHANGE
<b>TOTAL ALL AGENCY EXPENDITURES</b>	<b>4,580.6</b>	<b>4,621.2</b>	<b>40.6</b>	<b>0.9%</b>	<b>TAX SUPPORTED EXPENDITURES</b>	<b>4,186.5</b>	<b>4,240.3</b>	<b>53.9</b>	<b>1.3%</b>
<b>G.O. BONDS (refer to Bond Adjustment Chart)</b>					<b>TAX SUPPORTED CURRENT REVENUES (refer to Current Revenue Adjustment Chart) (c)</b>				
SPENDING AFFORDABILITY LIMITS (SAG)	1,999.5	2,040.0	40.5	2.0%	TOTAL AVAILABLE TAX SUPPORTED CURRENT REVENUES	390.4	415.9	25.5	6.5%
PAYGO (Current Revenues)	200.0	204.0	4.0	2.0%	SET ASIDE FOR FUTURE PROJECTS	0.0	0.0	0.0	0.0%
AVAILABLE FOR DEBT ELIGIBLE EXPENDITURES (GO BONDS) (a)	2,254.0	2,151.0	(103.0)	-4.6%	AVAILABLE FOR CURRENT REVENUE FUNDED APPROPRIATIONS	390.4	415.9	25.5	6.5%
SET ASIDE FOR FUTURE PROJECTS	102.2	267.5	165.3	161.7%					
PROGRAMMED DEBT ELIGIBLE EXPENDITURES (b)	2,232.2	1,974.9	(257.3)	-11.5%	PROGRAMMED CURRENT REVENUE FUNDED EXPENDITURES	390.4	415.9	25.5	6.5%
% of all agency expenditures	48.7%	42.7%			% of all agency expenditures	8.5%	9.0%		
% of tax supported expenditures	53.3%	46.6%			% of tax supported expenditures	9.3%	9.8%		

**Notes:**

- a. "Available for Debt Eligible Expenditures" is the total of bonds planned for issue and PAYGO, after adjustments for inflation and implementation.
- b. "Programmed Debt Eligible Expenditures" is the total of G.O. Bond funded expenditures allocated to specific projects on Project Description Forms (PDFs) plus credit for programmed unspent prior year expenditures.
- c. "Tax Supported Current Revenues" includes revenues of the General, Economic Development Fund (EDF), Mass Transit, Fire, Urban District and Park Funds.